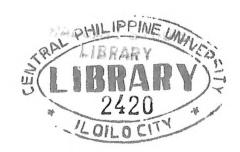
A CASE ANALYSIS ON THE DEVELOPMENT OF THE APPLICATION OF THE DOCTRINE OF PIERCING THE CORPORATE VEIL IN PHILIPPINE JURISPRUDENCE .(SUPREME COURT DECISIONS 2003—2012)

A Thesis

Presented to
The Faculty of the College of Law
CENTRAL PHILIPPINE UNIVERSITY

In partial Fulfillment
Of the Requirements for the Degree
JURIS DOCTOR



CRISANNE DEL B. VARGAS May 2014

A CASE ANALYSIS ON THE DEVELOPMENT OF THE APPLICATION OF THE DOCTRINE OF PIERCING THE CORPORATE VEIL IN PHILIPPINE JURISPRUDENCE (SUPREME COURT DECISIONS 2003-2012)

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ABSTRACT

This study is aimed to determine the development of the application of the doctrine piercing the in Philippine jurisprudence, the study utilized case digests and case analyses of every recent cases involving piercing promulgated by the Supreme Court of the Philippines ranging ten (10) years from year January 1, 2003 to December 31, 2012 which listed a total of thirty eight (38) cases. The study found out that in the recent jurisprudential setting the piercing doctrine is often invoked but still seldom is it applied by the Court. The findings of the present study, has resulted to a greater respect for the separate corporate personality of the corporation from its stockholders, directors, and officers. Hence, the respect afforded to the main doctrine for corporate personality as the general rule and the piercing the corporate veil remains an exception.