

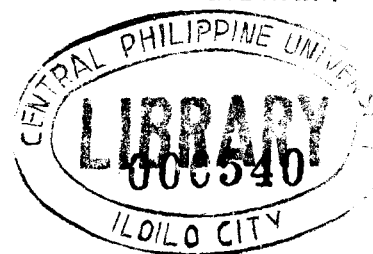
THE COLLECTION STATUS OF ILOILO MISSION HOSPITAL'S NON-MEDICARE ACCOUNTS RECEIVABLE FROM 1998-2000

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ABSTRACT

This study aimed to analyze the collection status of Iloilo Mission Hospital's non-medicare accounts receivable from 1998 to 2000. The accounts receivable from 1998 to 2000 were determined along with their collection up to December 31, 2004. Collected and uncollected accounts were compared and pattern of yearly collection was established. Patients' data such as place of residence, gender, civil status, employment condition, religion and room accommodation were looked into to confirm their association with payment status of clients and to verify whether payment status varies according to these factors. Credit and collection policies and procedures of the hospital were examined and analyzed to assess their effectiveness in collecting accounts owed the hospital. Tables were presented to show the yearly distribution of subjects according to collection percentage and factors associated with payment status. Results of the study revealed a similar collection pattern among the three year receivables studied where the collected amount decreases with the passage of time until such time that collection is no longer

feasible. The average collection percentage was calculated at 34.35 percent while the non-collection percentage was at 65.55 percent.

The study showed that payment status of clients does not vary according to their place of residence, gender, civil status, employment condition, religion, and room accommodation. In other words, regardless of any of these factors, collection was still low and continued to decrease with the passage of time. The study further showed that none of these factors is associated with payment status of clients.